



**COLONIAL PENSION SERVICES LTD.
CORE LIQUIDITY FUND
FACT SHEET AS AT JUNE 30, 2020**

OBJECTIVE

This portfolio's objective is to provide investors with a steady and consistent stream of income while limiting the potential volatility of the portfolio. Capital preservation is paramount.

PERFORMANCE

Launch Date	Underlying Fund/ Benchmark	Simple Return		Avg. Annualized Return		
		YTD	1yr	3 yrs	5 yrs	Launch
Aug- 05	CGI Core Liquidity Fund	1.4%	2.4%	1.6%	1.3%	N/A
	Fed Funds/ 90 day Treasury Bill	N/A	N/A	N/A	N/A	N/A

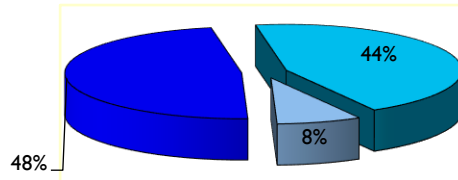
* Numbers reflect returns for a composite portfolio with similar investment objectives and should be used for illustration purposes only.

PORTFOLIO ALLOCATION

The asset allocation of this portfolio will consist primarily of bank deposits, term deposits and other money market instruments and government, agency and corporate bonds and preference shares issued by listed companies and approved by Colonial's Investment Policy Committee. The weighted average duration of the portfolio will generally not exceed 2 years.

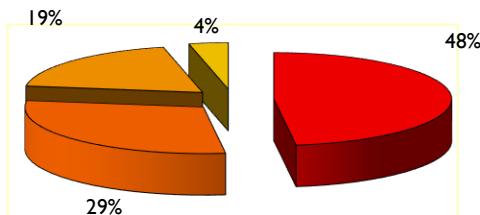
Due to the portfolio's asset allocation, this fund carries a low level of risk. The expected gross long-term return of this portfolio will generally reflect current market conditions, similar to a Money Market Fund. Long-term, we believe this option could provide a total annual return between 2%-4% on average.

Total Fund Asset Allocation



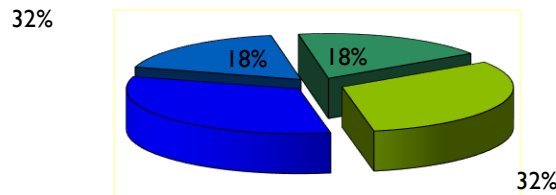
- Certificates of Deposit
- Government / Agency Bonds
- Corporate Bonds

Investments Maturity Structure



- Less than 1 year
- More than 1 year
- More than 2 years
- More than 3 years

Credit Rating Bond Component



- AAA
- AA
- A
- BBB

Note: Prepared by Coralisle Pensions Services Ltd. – Licensed to conduct investment business by the Bermuda Monetary Authority. Please see our General Information and Disclosures page on www.cgcoralisle.com for more information.