



MODERATE PORTFOLIO
Q1 2024 FACT SHEET & PERFORMANCE REVIEW
AS AT MARCH 31, 2024

PORTFOLIO OBJECTIVE

This portfolio's objective is to provide investors with a steady and consistent stream of income while also providing opportunity for growth, through capital appreciation. However, long-term capital preservation is paramount.

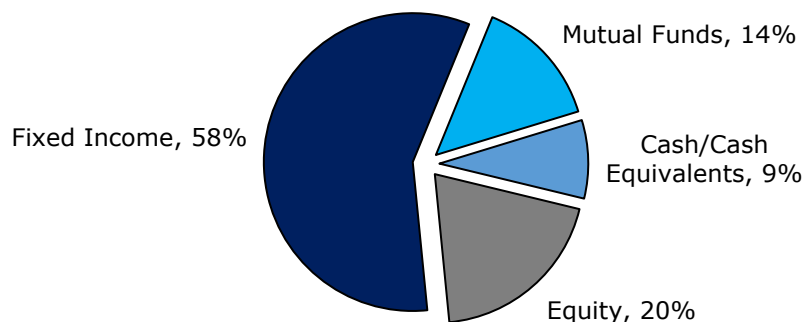
PORTFOLIO ASSET ALLOCATION

The long-term asset allocation of this portfolio will be up to 50% in publicly traded Bahamian companies and the remainder invested in international mutual funds, fixed income instruments such as Bahamas Government Registered Stock, corporate and preference shares of Bahamian companies, along with money market instruments such as bank deposits and term deposits.

PORTFOLIO RISK and RETURN

The portfolio carries a balanced level of risk due to its asset allocation. However, the equity component encourages higher rates of growth, which we believe can provide a total portfolio return of between 5% - 7% per annum on average over the long-term.

ASSET ALLOCATION



*Note that 14.0 percent of the portfolio is comprised of international investments.

TOP FIVE EQUITY HOLDINGS

Commonwealth Bank (CBL)
FOCOL Holdings (FCL)
Colina Holdings (CHL)
Commonwealth Brewery (CBB)
Cable Bahamas (CAB)

KEY INFORMATION

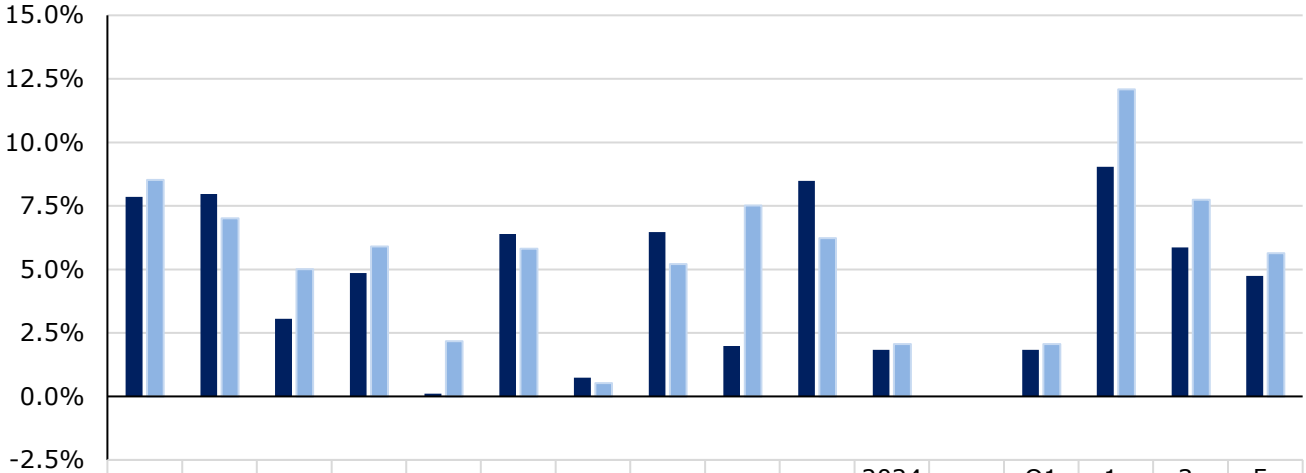
Fund Inception Date: January 2002
Net Assets: \$69.92 Million
Currency: BSD & USD
Management Fee: 1.00% p.a.
Expense Ratio (2023): 1.32%
Redemption Fee: None
Redemption Notice: 3rd of each month
Valuation Frequency: Monthly

FUND FEATURES

- Capital appreciation potential and income
- Diversified investments across asset classes and industries
- Exposure to international equity & fixed income markets
- Types of securities held:
 - Equities
 - Government bonds
 - Corporate bonds
 - Preference shares
 - International funds
 - Cash & money market instruments



FUND PERFORMANCE

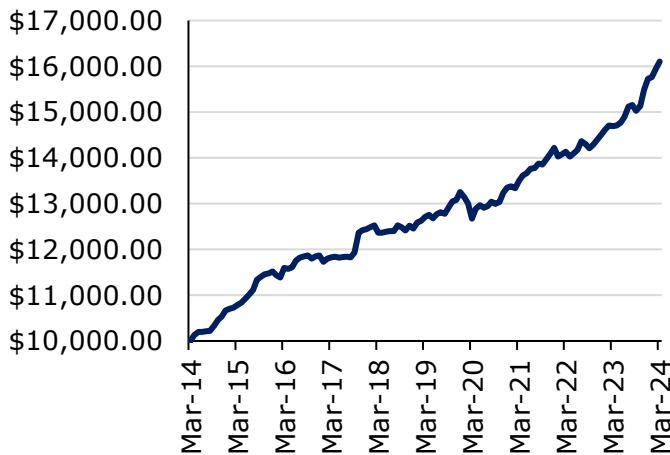


	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD	Q1 2024	1-Year	3-Year	5-Year
■ Fund	7.9%	8.0%	3.1%	4.9%	0.1%	6.4%	0.7%	6.5%	2.0%	8.5%	1.8%	1.8%	9.0%	5.9%	4.7%
■ Benchmark	8.5%	7.0%	5.0%	5.9%	2.2%	5.8%	0.5%	5.2%	7.5%	6.2%	2.1%	2.1%	12.1%	7.7%	5.6%

Benchmark: Blended (BISX / Prime Rate / Int'l Index / Weighted Avg. Deposits)

- Note:**
1. All fund returns are reported net of fees.
 2. Both 3-year & 5-year performance represent an annualized average over the period.

Growth of \$10,000



Fund Statistics (5-Year)

Highest 12-month return: 9.0%
 Lowest 12-month return: -0.2%
 Volatility (Standard Dev.): 2.8%

The Markets

Local equities climbed for the fourth consecutive quarter, as the BISX All-Share Index increased by 128.35 points or 3.0 percent. The market was supported by growth in the share prices of FOCOL Holdings (FCL) and CIBC Caribbean (CIB) with gains of 14.7 percent and 7.5 percent, respectively. The BISX All-Share Index is a market capitalization weighted index included all primary market listings excluding debt securities.

Prepared by Coralisle Pension Services (Bahamas) Ltd., which is licensed as a firm (i) dealing in securities as agent; (ii) arranging deals; (iii) managing securities; and (iv) advising on securities by the Securities Commission of the Bahamas. Please see our General Information and Disclosures page on www.cgcoralisle.com for more information. For further information contact: Coralisle Pension Services (Bahamas) Ltd., Atlantic House, Collins Avenue and Second Terrace, P.O. Box 55-6246, Nassau Bahamas. Telephone (242) 502-PLAN (7526) Fax (242) 502-7501 or pensions_members_bs@cgcoralisle.com
 Please note that past performance and rates of return are for illustration purposes and are not indicative of future results. The value of this investment may fluctuate and is not guaranteed. Coralisle Pension Services Ltd. notes that accordingly reliance should not be placed on the information provided herein and recommends that every investor seek independent professional advice on the merits and risks associated with any investment before selecting such investment option.